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NORTH CAROLINA

DEED OF GIFT

RICHMOND COUNTY

THIS DEED, Made this 21st day of May, 1973, by W. C. Parsons and wife, Myrtle B. Parsons, parties of the first part, to Arlene Parsons Whitley, party of the second part.

W I T N E S S E T H :

The parties of the first part, reserving the right to cut and remove the timber on the lands herein described as hereinafter defined, do hereby give and convey to Arlene Parsons Whitley, their daughter, her heirs and assigns, the following described tract or parcel of land, to wit:

Situate, lying and being in Steeles Township, Richmond County, North Carolina, containing 272 acres and designated as tract #2 of the W. C. Parsons land according to survey and plat of the same as made by J. S. McNeil, Registered Surveyor, of record in the office of the Register of Deeds for Richmond County in Plat Book 15 at page 67, reference to which is had for a detailed description.

The parties of the first part reserve the right for the term of the life of the survivor of them to cut and remove all timber measuring 10 inches and over across the stump when out standing and growing on said land.

Subject to the foregoing timber reservation, the party of the second part, her heirs and assigns, shall have and hold said land in fee absolute.

The parties of the first part do hereby covenant to and with the said party of the second part, her heirs and assigns, that they are seized of said premises and have right to convey the same; that said premises are free and clear of all encumbrances, and they do hereby forever warrant and will forever defend the legal title to the same against the lawful claims of all persons whomsoever.